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PRESS RELEASE

NB Aurora S.A. SICAF-RAIF: new composition of the share capital

Luxembourg, 8 October 2020

NB Aurora S.A. SICAF-RAIF ("**NB Aurora**" or the "**Company**"), announces the new issued share capital, duly registered by notarial deed executed on the date hereof, following the issuance of the no. 3,449,115 Class A ordinary shares subscribed during the rights offering ended on 7 October 2020, within the share capital increase approved by the Company's Board of Directors on 16 September 2020.

The Company hereby notifies the new composition of the fully paid-up share capital:

| | Current share capital | | | Previous share capital | | |
|--|-----------------------|---------------|-------------------|------------------------|---------------|-------------------|
| | Euro | No. of shares | Par value | Euro | No. of shares | Par value |
| Total of which: | 186,041,150.00 | 18,649,115 | Without par value | 151,550,000.00 | 15,200,000 | Without par value |
| Class A ordinary shares (regular entitlement: 01.01.2020) current coupon no.: not applicable | 184,491,150.00 | 18,449,115 | Without par value | 150,000,000.00 | 15,000,000 | Without par value |
| Class B ordinary shares (regular entitlement: 01.01.2020) current coupon no.: not applicable | 1,500,000.00 | 150,000 | Without par value | 1,500,000.00 | 150,000 | Without par value |

| | | | | | | |
|---|-----------|--------|----------------------|-----------|--------|----------------------|
| Special shares (regular entitlement: 01.01.2020) current coupon no.: not applicable | 50,000.00 | 50,000 | Without par value | 50,000.00 | 50,000 | Without par value |
|---|-----------|--------|----------------------|-----------|--------|----------------------|

The Articles of Association, with the new abovementioned share capital, is available on the corporate website of the Company (www.nbaurora.com).

NB Aurora

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, private, independent, employee-owned investment manager, with \$357 billion AUM (as of 30 June 2020). The investment target includes those top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team will operate with an active minority approach, to partner with entrepreneurs with a medium-long term horizon.

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This document is addressed to professional clients only.

Neuberger Berman AIFM SARL is authorised and regulated as an alternative investment fund manager by the Commission de Surveillance du Secteur Financier (CSSF) and is registered in the Grand Duchy of Luxembourg, at 9, rue du Laboratoire, L-1911 Luxembourg.

NB Aurora S.A. SICAF-RAIF is reserved alternative investment fund (RAIF) in the form of an investment company with fixed capital (société d'investissement à capital fixe capital SICAF) as per the Luxembourg law of 26 July 2016 on reserved alternative investment funds.

The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of certain key aspects of the fund.

An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus and principal fund documents.

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