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PRESS RELEASE

EXTRAORDINARY SHAREHOLDERS' MEETING CALLED ON MAY 11, 2020

Luxembourg, 7 April 2020

Further to the press release disseminated on 26 March 2020, NB Aurora S.A. SICAF-RAIF ("NB Aurora") hereby announces that the Extraordinary Shareholders' Meeting has been called on May 11, 2020 to approve NB Aurora's new investment policy and to amend consequently, inter alia, the articles of association, including also the authorization to the Board of Directors to issue new shares below the par value of the existing shares within the authorized share capital of NB Aurora.

Such authorization, in light of the ongoing emergency situation due to COVID-19 virus, is finalized to give more flexibility to the Board of Directors in relation to the envisaged capital increase of NB Aurora announced by means of the press release disseminated on January 29, 2020.

The publication of the relevant Shareholders' Meeting convening notice will be announced by issuing dedicated press release.

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NB Aurora intends to hold the Extraordinary General Meeting in person in the Grand Duchy of Luxembourg. However, NB Aurora is actively monitoring the public health and travel safety concerns

relating to the coronavirus (COVID-19) outbreak and the advisories or mandates that the European Union and national and local governments may issue. In the event that NB Aurora determines that it is necessary or appropriate to take additional steps regarding how NB Aurora conducts these meetings, NB Aurora will announce this decision in advance, and details will be posted on NB Aurora's website. Please check NB Aurora's website prior to the Extraordinary General Meeting if you are planning to attend in person.

NB Aurora

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, private, independent, employee-owned investment manager, with \$356 billion AUM (as of December 31, 2019). The investment target includes those top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team will operate with an active minority approach, to partner with entrepreneurs with a medium-long term horizon.

For further information on NB Aurora:

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This document is addressed to professional clients only.

Neuberger Berman AIFM SARL is authorised and regulated as an alternative investment fund manager by the Commission de Surveillance du Secteur Financier (CSSF) and is registered in the Grand Duchy of Luxembourg, at 9, rue du Laboratoire, L-1911 Luxembourg.

NB Aurora S.A. SICAF-RAIF is reserved alternative investment fund (RAIF) in the form of an investment company with fixed capital (société d'investissement à capital fixe capital SICAF) as per the Luxembourg law of 26 July 2016 on reserved alternative investment funds.

The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of certain key aspects of the fund.

An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus and principal fund documents.

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