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PRESS RELEASE

**PUBLICATION OF THE CONVENING NOTICE OF THE
EXTRAORDINARY SHAREHOLDERS' MEETING**

Luxembourg, March 4, 2020

The convening notice relating to the Extraordinary Shareholders' Meeting of NB Aurora SICAF-RAIF ("NB Aurora") called on April 3, 2020, to approve NB Aurora's new investment policy and to amend consequently, inter alia, the articles of association, is available on NB Aurora's website at www.nbaurora.com, "Shareholder Meeting" section.

The convening notice contains the agenda and the procedures for attending and voting at the Shareholders' Meeting.

The material relating to the Shareholders' Meeting is also available at www.nbaurora.com, in the "Shareholder Meeting" section, which includes the forms required to attend and vote at the Shareholders' Meeting.

NB Aurora

NB Aurora is the first permanent capital vehicle listed in Italy on the MIV segment that was created with the aim of investing in unlisted SMEs, in order to convey financial resources to support their growth and internationalization, thus helping to support the real economy of the country. NB Aurora is promoted by Neuberger Berman, a private investment company, independent and controlled by its employees, with approximately \$356 billion under management (as at 31 December 2019). NB Aurora's investment target is top notch Italian SMEs, leaders in niche markets with high growth potential, with turnover between 30 and 300 million euros and a strong appetite for export. NB Aurora's team operates with an active minority approach, with a view

to partnership with entrepreneurs with a medium-long term horizon. NB Aurora currently holds 9 investments in Italian SMEs directly or through its 44.55% stake in Fondo Italiano di Investimento.

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This document is addressed to professional clients only.

Neuberger Berman AIFM SARL is authorised and regulated as an alternative investment fund manager by the Commission de Surveillance du Secteur Financier (CSSF) and is registered in the Grand Duchy of Luxembourg, at 9, rue du Laboratoire, L-1911 Luxembourg.

NB Aurora S.A. SICAF-RAIF is reserved alternative investment fund (RAIF) in the form of an investment company with fixed capital (société d'investissement à capital fixe capital SICAF) as per the Luxembourg law of 26 July 2016 on reserved alternative investment funds. The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of certain key aspects of the fund.

An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus and principal fund documents.

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