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PRESS RELEASE

- **COMPLETED THE ACQUISITION OF 49.9% STAKE IN DIERRE GROUP, ITALIAN LEADER IN THE PRODUCTION OF PROTECTION SYSTEMS FOR INDUSTRIAL AUTOMATION**
- **NB AURORA INVESTED €26.5 MILLION**
- **THE DEAL REPRESENTS NB AURORA'S THIRD INVESTMENT SINCE ITS LISTING IN MAY 2018**

Luxembourg, July 30 2019

Following the press release issued on 11 June 2019, **NB Aurora S.A. SICAF-RAIF ("NB Aurora")**, listed in Italy on the MIV market - Professional Segment ("MIV") organised and managed by Borsa Italiana S.p.A. - with the aim of acquiring minority stakes in unlisted Italian SMEs, announces today the completion of the acquisition, together with some Italian family offices, of a minority stake equal to 49.9% in Dierre Group, an Italian company leader in the design, manufacture and sale of technologically advanced protections and components with high aesthetic impact for industrial automation. In particular, NB Aurora acquires a stake of around 42% in Dierre Group for a total consideration of €26.5 million. Giuseppe Rubbiani, founder and Chairman of Dierre Group, who set-up the company in 1997, will continue to lead the project with the aim of enhancing the growth of the business through international acquisitions, leveraging Neuberger Berman's global platform.

The investment has been executed by NB Aurora, through a newly created limited company participated also by some Italian family offices (who therefore co-invested in the deal), for a total consideration of €30.2 million, acquiring the entire 46.1% stake held by Gradiente I (managed by Gradiente SGR S.p.A.) and an additional 3.8% stake held by the founder Giuseppe Rubbiani, who will remain the controlling shareholder.

NB Aurora

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, private, independent, employee-owned investment manager, with \$333 billion AUM (as of June 30, 2019).

The investment target includes those top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team operates with an active minority approach, to partner with entrepreneurs with a medium-long term horizon. NB Aurora currently holds a 26% stake in Club Del Sole and eight other investments in Italian SMEs (through its 44.55% stake in FII).

Dierre Group

Dierre designs, produces and markets technologically advanced protections and components with a high aesthetic impact for industrial automation in several sectors, from Food to Ceramic, from Automotive to Pharmaceutical, from Nautical to Electronic. Founded in Spezzano in 1997, Diere is now a large group of 11 manufacturing companies located in Emilia Romagna, Lombardy, Veneto and Tuscany, with 280 employees, whose common mission is to guarantee, through its products and systems, work safety in the industrial environments.

The constant attention to safety, combined with creativity and innovation, has made the Diere Group a leader in the production of safety guards, handling systems and industrial robotics.

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NB Aurora S.A. SICAF-RAIF is reserved alternative investment fund (RAIF) in the form of an investment company with fixed capital (société d'investissement à capital fixe capital SICAF) as per the Luxembourg law of 26 July 2016 on reserved alternative investment funds.

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