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PRESS RELEASE

Milan, July 5, 2018

NB Aurora S.A. SICAF-RAIF, listed in Italy on the MIV segment with the aim of investing in small and medium-sized unlisted companies, announces that, with reference to the stake held in Fondo Italiano di Investimento (FII), today FII has entered into an agreement to sell the entire stake in Megadyne to Partners Group. The transaction is expected to close in the third quarter of 2018.

It should also be noted that NB Aurora and Fondo Italiano di Investimento are both managed by the same management company, Neuberger Berman AIFM Limited.

NB Aurora

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, private, independent, employee-owned investment manager, with \$299 billion AUM (as of March 31st, 2018).

The investment target includes those top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team will operate with an active minority approach, to partner with entrepreneurs with a medium-long term horizon.

Megadyne

The Megadyne Group develops and manufactures power transmission belts and components that find application in many industries. Megadyne has become a leader worldwide thanks also to its global footprint, with a presence extending from Asia to the Americas.

The Megadyne Group also offers personalized assistance in studying the best technical solutions in the field of transmission systems.

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Neuberger Berman Europe Limited is authorised and regulated by the Financial Conduct Authority and is registered in England and Wales, at Lansdowne House, 57 Berkeley Square, London, W1J 6ER and is also a Registered Investment Adviser with the Securities and Exchange Commission in the U.S. and regulated by the Dubai Financial Services Authority. NB Aurora S.A. SICAF-RAIF is reserved alternative investment fund (RAIF) in the form of an investment company with fixed capital (société d'investissement à capital fixe capital SICAF) as per the Luxembourg law of 26 July 2016 on reserved alternative investment funds.

The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of certain key aspects of the fund.

An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus and principal fund documents.

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For further information on NB Aurora:

Image Building

Cristina Fossati, Luisella Murtas, Laura Filosi

Tel. +39 02 89011 300

Email nb@imagebuilding.it