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PRESS RELEASE

Completion of the acquisition of the units of Fondo Italiano di Investimento extended to May 25, 2018

Luxembourg, 21 May 2018

NB Aurora S.A. SICAF-RAIF ("**NB Aurora**") announces that, in agreement with NB SOF IV Holdings LP, the term as set out in the co-investment agreement for the completion of the acquisition of the units of Fondo Italiano di Investimento has been extended from May 21st, 2018 to May 25, 2018 in order to finalize the technical calculation of the percentage in Fondo Italiano di Investimento to be purchased by NB Aurora (not exceeding in any case 44.55% of the issued units of Fondo Italiano di Investimento).

NB Aurora

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, private, independent, employee-owned investment manager, with \$299 billion AUM (as of March 31st, 2018).

NB Aurora will use part of the proceeds of the private placement to acquire, at certain conditions, up to 44.55% of the units of Fondo Italiano d'Investimento, bought in November 2017 by Neuberger Berman funds; afterwards, minority stakes of other SMEs will be acquired through capital increases.

The investment target includes those top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team will operate with an active minority approach, to partner with entrepreneurs with a medium-long term horizon.

This document is addressed to professional clients only.

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The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of certain key aspects of the fund.

An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus and principal fund documents.

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Past performance is not a reliable indicator of current or future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units.

The value of investments designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.

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